The Latest Buzz with G&C Accounting

Thursday, January 27, 2022

9:00 – 10:30 AM

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Agenda

Topic	Presenter(s)
Welcome, Research Updates and Training Updates	Josh Rosenberg, Lee Broxton
Commitment Accounting Updates	Terryl Barnes
Project Accounting Topics	Glenn Campopiano
Cost Accounting Topic - Setting up a new service center	Andrew Chung
Cost Accounting Topic - Fringe Rates	Jonathon Jeffries
Workday Reporting Updates	Amy Zhang
Closing	Josh Rosenberg

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Post Award Research Updates

Josh Rosenberg

Sr. Director, Grants and Contracts

Research Trends

Total GT Awards : FY22 v. FY21 YOY

AWARDS: Cumulative Report thru: DECEMBER					
College/Unit	FY22		FY21		Award Dollar Variance
	Awarded Amount	Awards	Awarded Amount	Awards	
COMP	$15,805,366	79	$20,074,504	111	-21.3%
COS	$38,401,621	191	$32,785,659	174	17.1%
DSGN	$8,330,189	343	$7,730,757	352	7.8%
ENGR	$163,319,037	652	$138,233,186	600	18.1%
GTRI	$383,570,854	428	$415,057,179	442	-7.6%
IAC	$2,952,617	18	$3,387,191	23	-12.8%
OTHERS	$49,661,069	185	$24,751,488	171	100.6%
SCB	$358,225	3	$315,000	1	13.7%
Total	**$662,398,979**	**1,899**	**$642,334,963**	**1,874**	**3.1%**
Resident Instruction and Other	**$278,828,125**	**1,471**	**$227,277,784**	**1,432**	**22.7%**

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Research Trends

RI Awards – Sponsor Detail: FY22 v. FY21 YOY

RI NEW AWARDS (Through December)						
Federal Agency or Sponsor Type	FY22	% of RI Portfolio	FY21	22 v. 21 $ Variance	22 v. 21 % Variance	5 Year Avg
NATIONAL SCIENCE FOUNDATION (NSF)	67,560,515	24%	41,280,589	26,279,926	64%	56,474,298
INDUS RES INST/FDNS/SOC	34,602,777	12%	16,573,325	18,029,451	109%	18,544,220
INDUSTRIAL SPONSORS	34,097,494	12%	30,805,980	3,291,514	11%	30,774,511
DHHS	25,993,744	9%	29,231,845	(3,238,101)	-11%	24,696,370
COLL/UNIV/RES INSTITUTES	23,986,051	9%	24,716,897	(730,847)	-3%	23,880,977
US DEPT OF ENERGY	23,706,463	9%	23,868,259	(161,796)	-1%	17,392,787
US DEPT OF EDUCATION	18,550,955	7%	3,879,000	14,671,955	378%	5,493,591
NASA	10,506,348	4%	5,771,837	4,734,511	82%	8,018,983
NAVY	7,764,022	3%	2,358,842	5,405,180	229%	6,318,366
US DEPT OF COMMERCE	6,953,744	2%	5,282,401	1,671,343	32%	5,692,919
US DEPT OF TRANSPORTATION	6,149,967	2%	8,304,207	(2,154,240)	-26%	3,630,650
AIR FORCE	4,834,512	2%	5,069,082	(234,570)	-5%	6,360,941
GOVT-OWNED/CONTRACTOR OP	4,405,220	2%	5,940,364	(1,535,144)	-26%	4,820,890
ARMY	2,710,254	1%	3,540,443	(830,189)	-23%	2,667,350
STATE & LOCAL GOVERNMENT	2,378,690	1%	5,773,943	(3,395,253)	-59%	5,148,618
US DEPT OF DEFENSE	2,121,418	1%	11,318,506	(9,197,088)	-81%	3,488,162
ENVIRONMENTAL PROTECTION AGENCY	857,708	0%	90,000	767,708	853%	289,427
LIBRARY OF CONGRESS	766,011	0%	450,460	315,551	70%	411,011
US DEPT OF LABOR	554,179	0%	822,460	(268,281)	-33%	496,272
US DEPT OF INTERIOR	146,434	0%	456,715	(310,281)	-68%	297,300
NATIONAL FOUNDATION ON THE ARTS & HUMANITIES	106,250	0%	-	106,250		89,415
US DEPT OF AGRICULTURE	50,000	0%	50,000	-	0%	1,067,652
VETERANS ADMINISTRATION	20,000	0%	80,995	(60,995)	-75%	65,159
MULTILATERAL ORGANIZATIONS	4,690	0%	5,278	(588)	-11%	31,123
NATIONAL LIBRARY SERVICES FOR THE BLIND AND PRINT DISABLED	677	0%	-	677		677
DEPT OF HOMELAND SECURITY	-	0%	1,000,000	(1,000,000)	-100%	501,976
NUCLEAR REGULATORY COMM	-	0%	499,927	(499,927)	-100%	506,603
TENNESSEE VALLEY AUTHORITY	-	0%	-	-		31,500
US DEPT OF JUSTICE	-	0%	86,428	(86,428)	-100%	270,415
US INTERNATIONAL TRADE COMMISSION	-	0%	20,000	(20,000)	-100%	20,000
Grand Total	278,828,125	100%	227,277,784	51,550,341	22.7%	227,482,164

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Research Trends

RI Expenditures: FY22 v. FY21 YOY

Expenditure Analysis: Dec.	FY22 YTD	FY21 YTD	Change
Salaries and Wages	65,548,834	60,472,254	8.4%
Other Direct Costs	25,451,112	14,475,513	75.8%
Subcontracts	30,221,396	23,084,978	30.9%
Fringe Benefits	12,869,760	12,361,088	4.1%
Tuition Remission	16,261,874	14,606,749	11.3%
M&S	12,046,135	9,019,137	33.6%
Equipment	2,412,699	4,156,220	-41.9%
Domestic Travel	830,274	73,212	1034.1%
Foreign Travel	185,338	28,106	559.4%
Unallocated	380,654	107,499	254.1%
High Performance Computing	13,534	-	100.0%
DIRECT	**166,221,610**	**138,384,756**	**20.1%**
IDC	**46,520,203**	**41,567,119**	**11.9%**
Total	**212,741,813**	**179,951,875**	**18.2%**

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Invoices and Financial Reports

INVOICING

Invoicing YTD FY2021 vs. FY2022 (thru December)

Invoice Types	July - Dec. 2021 (FY22)	Monthly FY22 average	July - Dec. 2020 (FY21)
G&C GIT Standard	$ 1,416,874	$ 236,146	$ 668,682
G&C GIT Standard Certification Required	$ 175,413	$ 29,235	$ 234,047
G&C GTRC Custom Certification Required	$ 3,382,867	$ 563,811	$ 3,236,902
G&C GTRC Standard	$ 23,783,230	$ 3,963,872	$ 21,770,842
G&C GTRC Standard Certification Required	$ 34,412,229	$ 5,735,372	$ 21,428,932
G&C In House	$ 22,173,855	$ 3,695,642	$ 20,230,299
G&C LOC Draw	$ 74,826,573	$ 12,471,095	$ 65,556,529
G&C SF1034	$ 4,796,610	$ 799,435	$ 5,259,056
G&C SF 270	$ 22,547,896	$ 3,757,983	$ 23,584,927
Blank	$ -	$ -	$ 123,391
Grand Total	**$ 187,515,547**	**$ 31,252,591**	**$ 162,093,608**
Raw Invoice Counts	**7,359**	**1,227**	**6,746**

Year over Year Invoicing Change	Dollars	Invoice Counts
YTD Increase in FY22 over FY21	$ 25,421,939	613
YTD percentage increase	15.7%	9.1%

FINANCIAL REPORTS

Financial Reports YTD FY2021 vs. FY2022 (thru December)

Report Types	July - Dec. 2021 (FY22)	July - Dec. 2020 (FY21)
Annual Financial Report	41	72
Final Financial Report	87	121
Financial Report Conversion	1	1
Monthly Financial Report	71	91
Quarterly Financial Report	305	196
Semi-Annual Financial Report	17	18
Revised Financial Report	2	-
TOTALS	**524**	**499**

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Training Updates

New Learning Management System (LMS)

- VPRA/OSP is no longer using the RosterTech learning management system.

- What Has Changed
  - Historical data access - Training profiles and full historical transcripts will still be accessible until at least January 28th by logging into RosterTech
  - How to access training that was hosted at that site
    - Environmental Health & Safety (EHS) related courses are still currently hosted on RosterTech, but will be transitioning by the 28th to the Genius LMS training platform.
    - RosterTech will no longer be used for RCR Workshop registration and completion records. Starting in 2022, the Genius LMS training platform will be used for managing RCR Workshop information.
      - For information about attending the January 2022 RCR Workshop sessions and for updates about the transition, refer to https://rcr.gatech.edu/workshops

- Additional details: https://osp.gatech.edu/training

Upcoming Spring Semester Classes

Training

Events

February 1st
Pre-Award Part 1,
12:30pm – 3:00pm **(Virtual)**

February 3rd
Pre-Award Part 2,
9:30am – 12:00pm **(Virtual)**

February 8th
eRouting Proposal Module,
9:00am – 10:30am **(Virtual)**

February 10th
Basic Certification Workshop,
9:00am - 1:30pm **(Virtual)**

Cayuse Proposal System,
2:00pm – 3:30pm **(Virtual)**

February 15th
Post-Award & Compliance Part 1,
12:30pm – 3:00pm **(Virtual)**

February 17th
Post-Award & Compliance Part 2,
9:30am – 12:00pm **(Virtual)**

February 24th
Advanced Topics #2,
10:00am – 12:00pm **(In-Person ONLY)**

March 8th
Cayuse Proposal System,
9:00am – 10:30am **(Virtual)**

March 10th
Basic Certification Workshop,
9:00am - 1:30pm **(Virtual)**

eRouting Proposal Module,
2:00pm – 3:30pm **(Virtual)**

March 22nd
2 CFR 200 Workshop,
9:00am – 4:00pm **(Virtual)**

March 29th
Internal Controls Workshop,
9:00am – 3:00pm **(Virtual)**

April 6th
Basic Certification Workshop,
9:00am - 1:30pm **(Virtual)**

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Commitment Accounting Updates

Terryl Barnes

Commitment Accounting Mgr

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EDR Processing

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EDR Processing

- Any EDRs that are saved but not submitted post GL-processing will be deleted overnight.

- Once an EDR is approved by all level approvers, it is ready to be processed.

- BORDBEUPD process posts funding changes to the Department Budget Table and Job Data and releases the lock on the record.

- Process runs in batch daily during the following times:
  - 5:00 a.m.
  - 9:00 a.m.
  - 1:00 p.m.
  - 5:00 p.m.

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EDR Justifications

New Distribution

Clerical
DistPerct
EndGrant
FYE Adjust
FringeTax
FundingSrc
GrantLate
Other
Overspent
PositionFu

- **Clerical**: Typos or mis-keyed entries (e.g. GR10005560 vs GR10005660). An overlooked expense is not a clerical error.

- **GrantLate**: Expenses to be charged to a forthcoming grant should be parked on an Undesignated worktag or an advance worktag and not another grant.

- **Other**: Requires detail. "To correct an error" or "To transfer to correct project" are insufficient.

- **Overspent:** An overrun on one grant should not be transferred to a different grant for the purpose of resolving the former's deficit.

- **PositionFu**: EDRs that correct a recent position funding change should have a matching CPF submitted as well.

EDRs and late cost transfers should not be used as a means of managing awards

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> 90 Day EDR Justification

- **Only applies to EDRs when moving salary onto a grant (e.g. 03GR00000000**)

- **Complete transmittal form with detail explanations**
  - Found on [Budget Office Website](#)

- **Common reasons to exceptions**
  - Initial or continuing sponsor funding delayed beyond 90 days.
  - Specific approval received by sponsored agency
  - Transfers to cost share or between grants within the same award

- Job Aid: [How Do I Submit A Current Fiscal Year Late Express Direct Retro (over 90 days) Request?](#)

Employee Cost Detail

Once EDR is submitted, employee cost detail report is updated to reflect proposed changes.

- If EDR is denied, changes revert back to original distribution (resubmit EDR)

- If EDR is approved, changes are posted to Workday/ad hoc salary details lite report

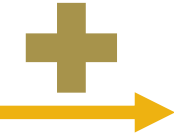- Confirm posting in Workday/EDW ad hoc salary details lite report

Report image:</park>

```
Report ID:  BCAR005                              PeopleSoft                                    Page No.  1
                                         MONTHLY EMPLOYEE COST DETAIL                           Run Date 12/28/2020
   Home Dept:                      Fiscal Year 2021 (2020-07-01 through 2021-06-30)             Run Time 11:04:07
        Org:

   Title:                    Name:                        Empl ID:        Monthly/Hourly Rate: $ 6,250.00/Month    FTE: 1.00
```

Fund	10600 Other General	Original Amt	Orig %	Adj $	Original Amt	Orig %	Adj $	Original Amt	Orig %	Adj $	Original Amt	Orig %	Adj $	Total
Combo Code	03DE00002341													
Acct/Obj#	521100													
Start/Stop Date	2020-07-01 2021-06-30													
HR POS# Rcd# JC#	30016943 0 421X04													

Past Pay Period	Original Amt	Orig %	Adj $	Original Amt	Orig %	Adj $	Original Amt	Orig %	Adj $	Original Amt	Orig %	Adj $	Total
JUL 1 31-JUL-2020	6,250.00	100.000											6,250.00
AUG 2 31-AUG-2020	6,250.00	100.000											6,250.00
SEP 3 30-SEP-2020	6,250.00	100.000											6,250.00
OCT 4 31-OCT-2020	6,250.00	100.000											6,250.00
NOV 5 30-NOV-2020	6,250.00	100.000											6,250.00

Future Acctg Period	Original Amt	Orig %	Adj %	Original Amt	Orig %	Adj %	Original Amt	Orig %	Adj %	Original Amt	Orig %	Adj %	Total
DEC 6	6,250.00	100.000											6,250.00
JAN 7	6,250.00	100.000											6,250.00
FEB 8	6,250.00	100.000											6,250.00
MAR 9	6,250.00	100.000											6,250.00
APR 10	6,250.00	100.000											6,250.00
MAY 11	6,250.00	100.000											6,250.00
JUN 12	6,250.00	100.000											6,250.00
Total	75,000.00												75,000.00

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Workflow Approvals

Workflow Approval

"Reports To" Manager **+** Department Approvers (Level 1 and 2) **+** Central Approver (Level 4) **+** Central Approver (Level 5) **+** ☑

Ad-Hoc Approver and/or **Ad-Hoc** Reviewer can be added wherever there is a plus sign

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Central Office Approvals

Transaction	Level 4	Level 5
Express Direct Retro	N/A	Commitment Accounting
Change Position Funding	N/A	Commitment Accounting

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List of Ad Hoc Approvers

- Ad Hoc Approvers are individuals who are not part of the established approval workflow
- They need to indicate their approval for a transactions.
- Could be from another department
- Level 2 Financial Approver for CA transactions
- Contact adhoc approver **BEFORE** inserting them into a transaction

- www.budgets.gatech.edu

Navigation for Ad Hoc Approvers

Commitment Accounting Ad Hoc Approvers

List of Approvers

CA OUC Approver List

Export Visible Download

CA OUC Approver List

Show [10 ▾] entries

Empl ID	Oper ID	Name	Dept ID	Dept Name	Group	Appr Type
1234567	1234567@030	Aalfs,David D	053	GTRI-Sensors Elec (GTRI-SEAL)	ADHOC	BOR GA Tech GTRI Manager
1234567	1234567@030	Aaron,DeKisha M	536	Housing Office	ADHOC	BOR GA Tech Manager
1234567	1234567@030	Abdallah,Chaouki Tanios	120	Executive VP of Research	ADHOC	BOR GA Tech Manager
1234567	1234567@030	Abernethy,Jacob D	365	School of Computer Science	ADHOC	BOR GA Tech Manager
1234567	1234567@030	Abikoye,Olabisi	360	Computing, College of	ADHOC	BOR GA Tech Manager
1234567	1234567@030	Abikoye,Olabisi	361	Graphics,Vis & Usability (GVU)	DEPT_LEVEL	LVL1
1234567	1234567@030	Abikoye,Olabisi	361	Graphics,Vis & Usability (GVU)	DEPT_LEVEL	LVL2
1234567	1234567@030	Abikoye,Olabisi	962	Computational Health Analytics	DEPT_LEVEL	LVL1
1234567	1234567@030	Abikoye,Olabisi	962	Computational Health Analytics	DEPT_LEVEL	LVL2
1234567	1234567@030	Abikoye,Olabisi	367	Computational Science & Eng	DEPT_LEVEL	LVL2

Showing 1 to 10 of 6,427 entries

Previous 1 2 3 4 5 … 643 Next

List of Ad Hoc Approvers: Export Visible and Download

Ad Hoc Approver List Report

	A	B	C
1	**Georgia Institute of Technology**		
2	**CA OUC Approver List**		
3	*Run Date: 3/24/2021 7:46:36 AM*		
4			
5	**Dept ID**	**Name**	**Appr Type**
6	50	Brinkley,Sharonneika Angelique	LVL1
7	50	Betterson,Jahmele German	LVL2
8	50	Sims,Germaine Yvette	LVL1
9	50	Campbell,Kimberly E	LVL1
10	50	Santana,Ervin	LVL1
11	50	Shaffer,Camille Louise	LVL1
12	50	Harrison,Ricky Terrell	LVL2
13	50	Pounds,Iteeah M	LVL1
14	50	Green,Allana	LVL1
15	50	Ellison,Sonia Y	LVL1
16	50	Drummond,Christopher K	LVL2
17	50	McCoy,Julie H	LVL2
18	50	Parrish,Bridgette	LVL1

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Project Accounting Topics

Glenn Campopiano, CRA
Director, Project Accounting

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Grants and Contracts Accounting

Project Management

A few slides on Participant Support Costs

Participant support costs are direct costs for items such as stipends or subsistence allowances, travel allowances, and registration fees paid to or on behalf of participants or trainees (but not employees) in connection with conferences, or training projects (2 CFR 200, Subpart A, §200.75).

Participant Support Costs are only allowable with prior approval of the federal awarding agency (2 CFR 200, Subpart A, §200.456).

Grants and Contracts Accounting

- Since Participant support is not subject to F&A charges it is important to set up a grant line specifically for participant costs that has a zero rate.(G&C will set up the grant line)

- If you have separate activity budgets you may want separate grant lines to help better manage them

- Revisions to participant support budgets almost always require sponsor approval.

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Grants and Contracts Accounting

- <u>**Examples of Participant support**</u>
- Undergrads from developing nations attend a summer institute at GT to learn about engineering. Travel, lodging and subsistence allowances are provided throughout the 6-week training institute.
- An NSF-funded conference will be hosted on the GT campus. Twenty graduate students from across the US will be invited to attend. The students' airfare/transportation, lodging and per diem will be covered by the grant.

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Grants and Contracts Accounting

Participant Support Costs vs. Human Subject Payments		
	Participant Support Costs	**Human Subject Payments**
Supports non-employees while participating in sponsored project funded conferences, workshops, and training activities	X	
Provides compensation or incentives to individuals serving as subjects in research studies		X
Requires prior approval from the awarding agency	X	X
Requires an approved IRB protocol		X
Charges will assess F&A in Workday		X
Separate grant line will be created in Workday	X	
Employees may participate or receive payment		X

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Cost Accounting Topics

Jonathon Jeffries, CPA
Director of Cost Accounting

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Setting up a new service center

Andrew Chung

Service Center Accountant, Grants and Contracts

Getting Started On Setting Up New Service Center

- Fill out the new service center request form as well as the budget template to initiate the request.
- Identify the specific types of services that the service center will offer to its customers. (e.g.) equipment usage, consulting etc.
- Identify the spaces (building & room#) that will be used for the center.
- Identify the personnel (name & employee ID) that will be working in the service center and what % of their time will be dedicated to it.
- Identify equipment (inventory tag ID) that will be used in the center.
- Estimate direct costs such as salaries, R&M, supplies etc.
- Estimate the # of units of each service you will sell as well as what you want to charge for each service.

New Service Center Budget Template

A. ANNUAL SALARIES AND WAGES

			Year 1	
	Name		*John Doe*	*Jane Doe*
	Emp ID		*311009*	*311010*
1.	Tier 1 Equipment		$40,000	$30,000
2.	Tier 2 Equipment		$30,000	$35,000
3.	Tier 3 Equipment		$10,000	$5,000
	Subtotal		$80,000	$70,000

B. FRINGE BENEFITS

			John Doe	*Jane Doe*
1.	Tier 1 Equipment	32.3%	$12,920	$9,690
2.	Tier 2 Equipment	32.3%	$9,690	$11,305
3.	Tier 3 Equipment	32.3%	$3,230	$1,615
	Subtotal		$25,840	$22,610

C. EQUIPMENT MAINTENANCE

1.	Tier 1 Equipment	$10,000
2.	Tier 2 Equipment	$5,000
3.	Tier 3 Equipment	$2,000
	Subtotal	$17,000

D. EXPENDABLE MATERIALS, SUPPLIES, and PARTS

1.	Tier 1 Equipment	$1,000
2.	Tier 2 Equipment	$1,000
3.	Tier 3 Equipment	$1,000
	Subtotal	$3,000

E. OTHER DIRECT COSTS

1.	Tier 1 Equipment	$500
2.	Tier 2 Equipment	$500
3.	Tier 3 Equipment	$500
	Subtotal	$1,500

F. TOTAL DIRECT COSTS

1.	Tier 1 Equipment	$104,110
2.	Tier 2 Equipment	$92,495
3.	Tier 3 Equipment	$23,345
	Subtotal	**$219,950**

G. PROJECTED INCOME

		hrs	*Proposed Rates*	*Sub-Total*
1.	Tier 1 Equipment	2,000	$75.00	$150,000
2.	Tier 2 Equipment	1,000	$55.00	$55,000
3.	Tier 3 Equipment	1,500	$25.00	$37,500
	Subtotal			**$242,500**

(Under)/Over-Recoveries	**$22,550**

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Next Steps For Setting Up New Service Center

- Once the New Service Center Request form and the budget template have been filled out, the Service Center Accountant will work with the representative on completing new rate study.

- Once the new rates have been established and approved by both the requesting department and G&C, the official rates will be updated on the G&C website and the center can start charging out for those rates.

- The new service center should have a DSS and a companion worktag set up where revenues & expenses can be posted to. The budget office can set them up.

- The service center must track usage and report it on the SCARV during the SCARV review process.

- Reach out to SUMs team if you want to use SUMs to track usage.

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Fringe Rates

Jonathon Jeffries, CPA
Director of Cost Accounting

Fringe Rates (4) at Georgia Tech

- **Full Benefits** – Regular full-time faculty and Staff, Part-time Employees at least 75%
  - Social Security, $25,000 Life Insurance, Health Insurance, Retirement (ORP or TRS), Non-Payroll Fringe (which includes Terminating Vacation Payouts, Retiree Health and Life Benefit, Workers Compensation, Unemployment Insurance and payments to ERS)
  - Retiree Benefits, Workers Compensation, and Unemployment are allocated to GTRI and paid quarterly
  - **New for FY22 Campus Transportation Costs** (GTRI to includes costs in GTRI Admin Study)
  - Note: GTRI includes a miscellaneous fringe component for Employee Recognition, Relocation, and Tuition

- **Limited Benefits** - Part-time Employees at least 50%, but less than 75%
  - Includes all benefits in Full Rate <u>except Health and Life Insurance</u>

- **Partial Benefits** (Medicare Only) – Part-time Employees less than 50%, Extra Comp

- **Graduate Student Health Benefit** – GRA and GTA Only
  - Health Insurance Subsidy provided by the Institute

Graduate Assistance and Student Employees – No benefits provided

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Rate Proposal Process

- Resident Instruction (RI) and GTRI submit two fringe proposals annually
  - RI submits an Actuals Study by September 30th
  - GTRI submits an Actuals Study by December 31st
  - Both submit a **Projected Study by April 30th**
  - DCAA audits each proposal for RI annually

- Quarterly Analysis is done to track projected rates during the Fiscal Year
  - RI has Fixed with Carryforward Rates and includes an over/under recovery from a prior closed Fiscal Year
  - GTRI is required to have rates track within 5% of projection or rates are adjusted at year-end
  - Budget Office uses analyses to track Institute required funding, GTRI uses to pay shared benefits

- **Projections** are prepared using 3rd quarter data and any additional information
  - When possible actual rates from the last closed fiscal year (FY20); this allows for an approval from ONR in a timely manner to meet the first payroll of the new Fiscal Year
  - Adjustment may be made for changes in TRS rates, known changes in health premium, or components that are not tracking to a trend
  - Costs are determined by applying projected rates to projected salary but focus is on the rate, not dollars

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Resident Instruction Full Fringe Rate Comparisons

Full Fringe Benefits	FY 2020	FY 2020		FY 2021	FY 2022
Projected Fringe Benefits :	Projected	Actuals		Projected	Projected
Social Security	6.56%	6.62%		6.58%	6.62%
Life Insurance	0.16%	0.23%		0.19%	0.23%
Health Insurance	8.67%	8.69%		8.75%	8.69%
Retirement	14.14%	14.36%		13.67%	13.86%
Non-Payroll Fringes	2.50%	2.55%		2.68%	2.55%
Campus Transportation					0.16%
	32.03%	32.45%		31.88%	32.10%
Plus Under/(Over) Recovery	-0.09%			0.44%	0.44%
Projected Full Rate	31.9%			32.3%	**32.6%**

	FY 2020	FY 2020		FY 2021	FY 2022
Graduate Student Health	Projected	Actuals		Projected	Projected
Projected Graduate Student Health Insurance	6.00%	5.29%		6.20%	6.13%
Plus Under/(Over) Recovery	0.19%			-0.11%	-0.72%
Projected Salaries and Wages					
Projected Rate No. 4	6.2%			6.1%	**5.4%**

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Workday Reporting Updates

Amy Zhang

Application Support Analyst Lead

New Reports Available

GT FYTD RI and Oth Unit Sponsored Expenditures by Dept/Unit – GTCR: This report is helpful for tracking Fiscal Year aggregate sponsored expenditures by organization. The report can be run by fiscal period (Fiscal Year to Date) . Report fields include Unit, Department, Cost Center, Total Expenditures, Direct Expenditures, Gross Indirect Expenditures and Net Indirect Expenditures.

New Reports Available

GT FYTD RI and Oth Unit Sponsored Expenditures by PI – GTCR: This report is helpful for tracking Fiscal Year aggregate sponsored expenditures by PI. User will be able to search by Cost Center, Period, Award PI and Grant PI. Report fields include Cost Center, Award, Award PI, Grant, Grant PI, Total Expenditures, Direct Expenditures, Gross Indirect Expenditures and Net Indirect Expenditures.

New Reports Available

Applications — 16 items

Favorites · Requests · Expenses · My Spend · My Requisitions · Purchases · My Recent Purchase Orders · Campus Reporting Dashboard · Financial Compliance Dashboard · G&C Dashboard · PI Quick View · **Grants Reporting** · Grants Management · GT Award Lines Custom Objects · GT Award Budgets Conversion · LITE - Financial Reporting

Grants Reporting

This dashboard contains Workday financial information about awards and grants. Salary details can be viewed via the LIT

Grants Reporting

Grant Reports

- Find Awards
- G&C Participant Support Transaction Detail - GTCR
- SABER - Sponsored Award Budget Expense Report
- SABER - Sponsored Award Budget Expense by Object Class
- Award Audit Summary - GTCR
- GT Award Exception Report
- Extract Awards
- Extract Grants
- GT Award Lines Extract - GTCR
- GT RPT Cost Share Fund in Progress Report
- GT FYTD RI and Oth Unit Sponsored Expenditures by Dept/Unit - GTCR
- GT FYTD RI and Oth Unit Sponsored Expenditures by PI - GTCR

Less (9)

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Reminder - Security Roles for Grant Worktag

-- It is very important that Resident Instruction grants have a PI and a Grant Manager assigned. Missing roles could block an invoice from being routed.

-- The Grant Manager should not be the same as the Grant PI. The approval routing will be incomplete without two different users in these roles.

-- Our Project Accounting team and system team are constantly monitoring these security roles to ensure the grant manager and grant PI are correctly assigned. Your support may be needed to identify the proper users for assignment.

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Register and place the buzz schedule in your calendar

https://www.grants.gatech.edu/latest-buzz-gc-accounting

After register, Microsoft Teams will send out an email. Double click the attached calendar → Yes →Accept
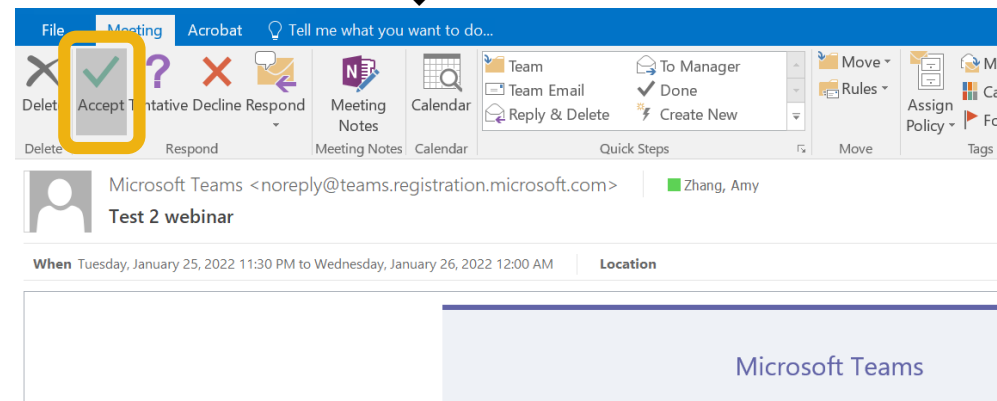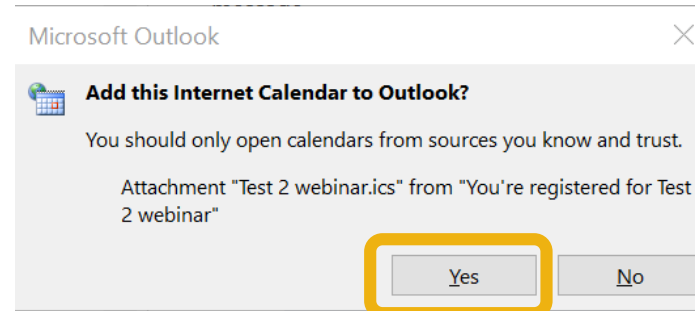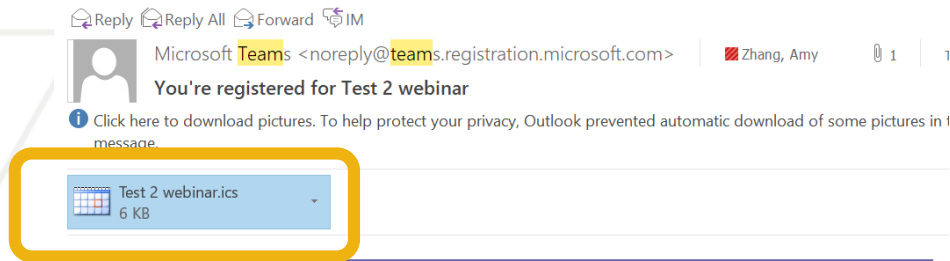
THANK YOU!

GRANTS.GATECH.EDU

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